



## CASE STUDY

### Implementation of FinCraft™ Term Deposits in Deutsche Bank AG

#### *Client*

Deutsche Bank AG

#### *Profile*

Deutsche Bank started operation and established its first branch in India in 1980. Currently, it has operating branches in 16 cities. Building on its dominant global markets and leading transaction banking franchises, and with over 500,000 individual customers, Deutsche Bank is a fully integrated financial services provider to Indian Corporate, Institutional and Individual clients. Corporate & Investment Banking (CIB) brings together Deutsche Bank's Commercial Banking, Corporate Finance, and Global Transaction Banking expertise under one common leadership.

#### *Scope of Engagement*

To serve its Indian Corporate customers, Deutsche Bank wished to develop and implement *Term Deposit Solutions* which could be further enhanced for use in its overseas operations. For this it reached out to Nelito Systems Ltd which has two decades long expertise in Solutions Design and Implementation for Banking Industry worldwide.

#### *Key Requirements*

- ❖ Opening of Deposits (Term Deposits, Earnmore Deposits, Floating rate deposits. These deposits are currently linked to MIBOR - Mumbai Inter Bank Offered Rate based deposits)
- ❖ Modification of Deposits, Extension of Deposits, Liquidation/Pre-settlement of Deposits, Settlement of Deposits and Closer of Deposits.
- ❖ Interest Application (Calendar based and Account Open basis).
- ❖ Payouts of Interest and Principal at the time of Settlement / Pre settlement,
- ❖ Pre-mature Redemption,
- ❖ Applications and Collections of Charges & Penalty
- ❖ Supports Collection of Tax at the events like Interest Accrual, Interest Payout
- ❖ Renewal and Auto Renewal of Deposits
- ❖ Marking Lien (Auto / Manual), Block / Un-block the Deposits.
- ❖ Printing Memo and Periodic generation of various Advice's and Alerts for all applicable events.
- ❖ Additionally, User-Role based transactions Dashboard for ease in Operation and Quick delivery of services.
- ❖ Reports – Internal reports, Statutory reports and Finance reports (approx. 54)

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## *Implementation Challenges*

- ❖ Scope was defined only at broader level, as detailed study needed to be carried out to define SOW.
- ❖ Gaps in legacy System.
- ❖ Unavailability of Testing Environment and Test Data for Multiple Interfacing Systems.
- ❖ Documentations of Legacy Systems were not available.
- ❖ Integration with existing multiple downstream echo systems (IDMS, ASM, DBDI, TDK+, Gatekeeper)

## *Implementation Highlights*

- ❖ Scope finalization was done within 90 days. For this a detailed study was undertaken involving all the stakeholders of this project.
- ❖ A dedicated Test environment was created at Nelito's development center.
- ❖ Complete data migration from legacy as well as other data sources carried out within 3 months.
- ❖ All documentation created as per Deutsche Bank Standards.
- ❖ Project was audited and certified by KPMG.
- ❖ Go-live within 12 months in all branches across India.
- ❖ Technology: MVC 5, ASP.Net , MS SQL 2012, IBM MQ Messaging Service

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## *Benefits*

- ❖ **Configuration flexibility –**
  - TDS parametrization, Defining new schemes, Interest rate maintenance, easy to configure new Branches
- ❖ **Better Services:**
  - Deutsche bank now provides better and innovative service to their corporate customers using the solution. E.g. Automatic email communication to customer
  - The bank can design and offer better schemes quickly for its customers using the solution resulting in better GTM (Go to Market) strategies.
- ❖ **Better Operations:**
  - Overall TAT (Turnaround Time) for the complete TDR process has been reduced significantly resulting in faster operations. E.g Manual overheads like rate clash, ALCO management are now automated, As on date reports, Centralized operations through FinCRAFT deposit application
- ❖ **Better and Faster decision:**
  - Better MIS reporting from the solution has led to faster and accurate decision making.
- ❖ **Ease of compliance:**
  - The regulatory reporting module has helped the bank in meeting its compliance requirements in an efficient manner.

## About Nelito

Nelito Systems Ltd. is engaged in the business of providing software solutions and services for Banking and Financial Services. Formed in the year 1995, Nelito has served more than 200 customers in 15 countries across 4 continents and earned a unique reputation for its personalized solutions and cost effective implementation with its esteemed customers, industry peers and independent research firms. Our offerings are broadly classified into **Analytics & Data Quality Services, Payment Systems, Transactions Systems, Mobility Solutions, IT Services & BPO Services.**

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