

Case Study | Nelito Systems implements Core Banking Solution in Chamroeun Microfinance Limited., Cambodia



Chamroeun Microfinance Limited, Cambodia (Chamroeun) is a social microfinance organization serving primarily underprivileged female entrepreneurs in urban and semi urban areas of Cambodia with financial services complimented by other support microfinance plus services. Their mission is “To improve the livelihoods, skills, and self-confidence of poor families in Cambodia by providing them a wide range of responsible microfinance and complementary socio-economic services”.

Key Facts

It was initially set-up in 2005 as a program under the French Non-Governmental Organization Entrepreneurs du Monde, finally to receive its full non-deposit taking microfinance license in 2011. Currently, Chamroeun has 21 branches across 16 provinces in Cambodia with a portfolio of Gross Loan Outstanding 28.42 USD Million and 42,774 active partners (As of 2020).

- **MFI Name:** Chamroeun Microfinance Limited.
- **Location:** Phnom Penh, Cambodia
- **Branches (#):** 20+
- **Gross Loan Outstanding (USD' Million):** 28.42 M
- **Women Staff:** 24.16%
- **No Active Partners:** 42,774
- **% Partners having Access to Digital Finance:** 49.32%
- **Supplier:** Nelito Systems Ltd.
- **Solution Implemented:** FinCraft™ Core Banking

Some of the key requirements were to increase client outreach, enhance the quality of services, compliance with, International Financial Reporting Standards (IFRS), Generally Accepted Accounting Principle (GAAP), National Bank of Cambodia and Credit Information Bureau (CRIB) requirements, User friendly interface, streamlining of operations and increasing efficiency. They were looking for a software

that supports a paperless working environment, hence reducing documents management costs which is in line with Chamroeun environmental principles.

Chamroeun already had technology to support their processes, by another vendor as its MBWin core banking system from 2006. However, Chamroeun wanted to replace its current IT system with a comprehensive Core Banking System with necessary functional requirements.

Based on Nelito's rich experience of successfully implementing FinCraft™ Suite of Solutions in leading Financial Institutions and its capabilities to add significant value to the project, Chamroeun Microfinance Limited, Cambodia shortlisted Nelito Systems Ltd.

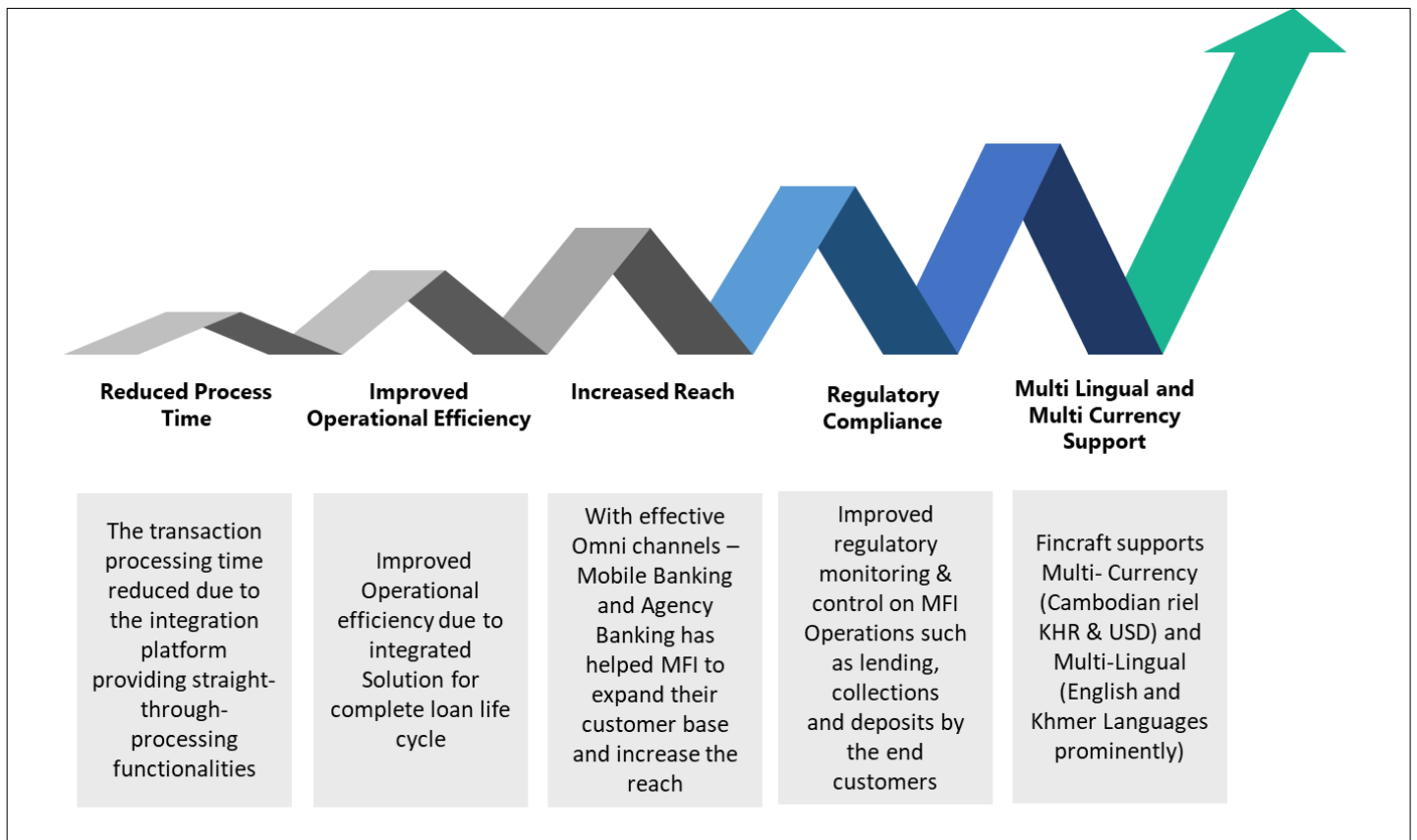
Chamroeun approached Nelito with a set of requirements. Some of the key ones were:

- Supply of Core Banking system software and Licenses
- The software should support Multi- Currency (Cambodian riel KHR and USD)
- The software should support Multi-Lingual (English and Khmer Languages prominently)
- The software should have the ability to provide integration of services such as Internet Banking, Mobile Banking, etc. Integration with the Credit Information Bureau (CRIB) rating agencies
- Integrated Mobility Solution (using Android based Smart Phones/ Tablets) vis-à-vis enhanced features incorporated in loan management
- Accounting module for all business units
- Integration with collection partner for repayment collection (Wings and True Money)
- On field activities supported by Geocodes
- Bank integration for simplified bank related operations like balance check, disbursement, fund pull and fund release from and to branches
- Generating and submitting IFRS reports as per regulatory guidelines of National Bank of Cambodia

Functional Requirements:

- Loan Management
- Delinquency management
- Cash Management
- Accounting and Financial Reporting
- Reporting
- Treasury Management
- Fixed Asset Management
- Risk Management – Credit

Some of the benefits achieved by Chamroeun Microfinance from FinCraft™ Solution are as follows



About Nelito Systems:

Nelito Systems Pvt. Ltd., (a group company of DTS Corporation, Japan), headquartered in Mumbai, is a financial technology company committed to serving Banks, NBFCs, and MFIs globally for more than 27 years. Nelito was established in 1995 as a joint venture between Nelco India (Tata Group) and ITOCHU Corporation Japan. In June 2019, DTS Corporation, Japan has acquired a majority equity stake in Nelito.

To learn more, visit <https://www.nelito.com/>.