

## Case Study | AXIS Bank selects Nelito Systems for GL Consolidation – Finacle Core



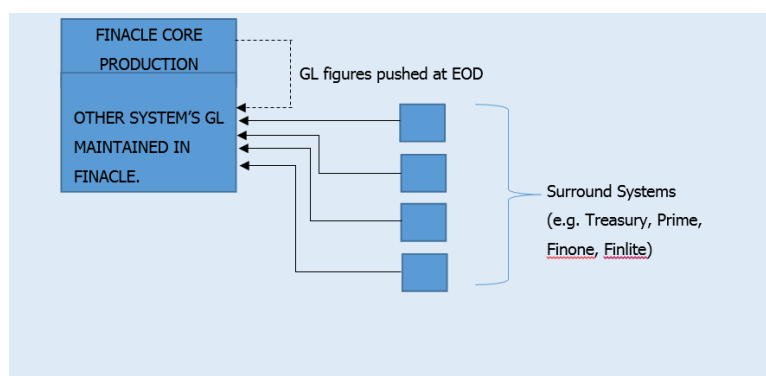
Axis Bank is the third largest of the private-sector banks in India offering a comprehensive suite of financial products. Axis Bank opened its registered office in Ahmedabad and corporate office in Mumbai in December 1993. The first branch was inaugurated on 2 April 1994 in Ahmedabad by Dr. Manmohan Singh, the Finance Minister of India. The Bank offers the entire spectrum of financial services to customer segments covering Large and Mid-Corporates, MSME, Agriculture and Retail Businesses.

Axis Bank spreads across 2,211 cities and towns, enabling the Bank to reach out to a large cross-section of customers with an array of products and services. The Bank also has ten overseas offices with branches at Singapore, Hong Kong, Dubai (at the DIFC), Shanghai and Colombo; representative offices at Dubai, Abu Dhabi, Dhaka and Sharjah and an overseas subsidiary at London, UK.

Axis Bank had implemented Finacle version 10.X CBS and various surround solutions like Finacle FT, Fin One, Prime, FinLite etc. These surround applications take care of other major operations at Axis Bank and are integrated with Finacle Core at GL level.

### Key facts

- **Bank:** Axis Bank
- **Headquarters:** Mumbai, Maharashtra, India
- **Branches:** 3,882
- **ATMs:** 13,814
- **Company Strength:** 55,000
- **Market Capitalization:** ₹1.31 trillion (US\$18 billion)
- **Implemented:** Nelito Systems Limited
- **Solution implemented:** GL Consolidation



Prior setup for the GL consolidation. The GL figures of surround systems were pushed into Finacle schema during End of Day operations by the respective applications and this was leading to following challenges:

- Finacle CBS's EOD was dependent on the surround applications completing their operations and initiating EOD and any delay would have a direct impact on Finacle CBS's

EOD and completion of the same. Bank's intent to provide CBS application early to its users the following day was getting impacted.

- In the previous architecture, GL figures consolidation and reporting is available only at Bank level and not at individual Branch level.
- Transaction-wise bifurcation is not available in the current architecture.

### **Bank envisaged solution**

Bank was planning to implement an instance of Finacle and consolidation of GL across all applications would be enabled on this application. It was proposed to have the GL figures outside the existing Finacle Core production environment so that the Finacle EOD is not delayed. The GL figures maintained in the new instance were required to be maintained Branch wise so as to enable the users to be able to get the Branch wise and Bank wide GL figures.

Basis the client requirement Nelito followed the below process flow for the project -

- A separate instance of Finacle having the GL and transaction level architecture was implemented
- This instance had the transaction entries with the office account transaction leg being as is in Finacle and the corresponding customer account entries being posted in a Dummy account. This had the GL replication being done on real time basis for the transaction hitting Finacle Core
- The customer account affecting transactions in the surround systems were completed before the Core EOD started
- The GL figures from the other systems were then pushed into this instance. This ensured that the Finacle Core production system does not have to wait for other systems to finish their EOD and submit their GL figures.
- Post the EOD/BOD completion for Finacle Core production, the GL figures for T were pushed to Core production (Core production was on T+1)
- The end users were able to view the GL figures from the Core production environment for the previous days' branch-wise as well as Bank-wide

