

Success Story

How Finanzmart automated its Lending process with FinCraft™ ILMS



Finanzmart Services Private Limited aimed to implement an APIs based solution that integrate the Product, Charges, Interest Rates and Loan Application data from their Loan Originating System and process the Disbursement & Collection for Advance against Salary Loan to Corporate Employee.

Client Requirements

The key requirements stated are as follows;

- ❖ 360° view of Loan Account & Lifecycle
- ❖ Disbursement process
- ❖ Collection & Overdue process
- ❖ Accounting
 - GL Setup
 - Accounting entries generation
 - Integration with Tally 9.0
- ❖ Loan Reconciliation, Alerts & Notifications
- ❖ MIS & Regulatory Reports
- ❖ System Administration
 - User Management
 - Role Access Management
- ❖ API based Integration
 - LOS Portal
 - Bank for Loan Disbursement / Collection
 - SMS & Email Gateway

Why Integrated Lending Management System?

Integrated Lending Management Solutions (ILMS) by Nelito Systems is designed to leverage the power of enterprise content management – integrated into your current loan origination and servicing systems – to transform lending operations.

It helps lenders replace paper-intensive, manual tasks with streamlined, automated processes, speeding information flows and providing improved control and visibility.

The Omni-channel Loan Management Solution allows consumers to initiate and screen their loan applications across mobile and online channels and also delivers a seamless customer experience.

Client Profile

FinanZmart is a Retail Financial Services Distribution company which aims at being a Multi-Product (Home Loans, Balance Transfers, Loans Against Property, Personal Loans, Business Loans and Advance against Salary Loan), offering customers Multiple choice, reaching the customer through a Multiple Channel and providing end to end Fulfilment and Service. Mainly catering to the Large Middle Class segment of the economy.

Client Speak

“Overall we are happy with the services provided by Nelito. The implementation team is sensitive to our support requirements and does a good job.”

- Vinayak Khadye
Chief Digital Officer

Benefits

- The reduction in the time involved in the processing of a lead
- Better customer satisfaction and several new product offerings to customers and thus creating a great impact in the minds of the customers
- Ability to inquire in quicker time and improve the performance all throughout
- The minimization of the details required and removal of unwanted information requirements
- The minimization of the error involved
- Reduced time in processing and turnaround

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About Nelito

Nelito Systems Ltd. is engaged in the business of providing software solutions and services for Banking, Financial Services and Government sectors, primarily in India and South Asian countries. Formed in the year 1995, Nelito has served more than 220 customers globally in 17 countries across 4 continents and earned a unique reputation for its solutions and delivery excellence with its esteemed customers, industry peers and independent research firms. With more than two decades of deep banking domain experience & execution capabilities, Nelito provides “Excellence with Agility”.