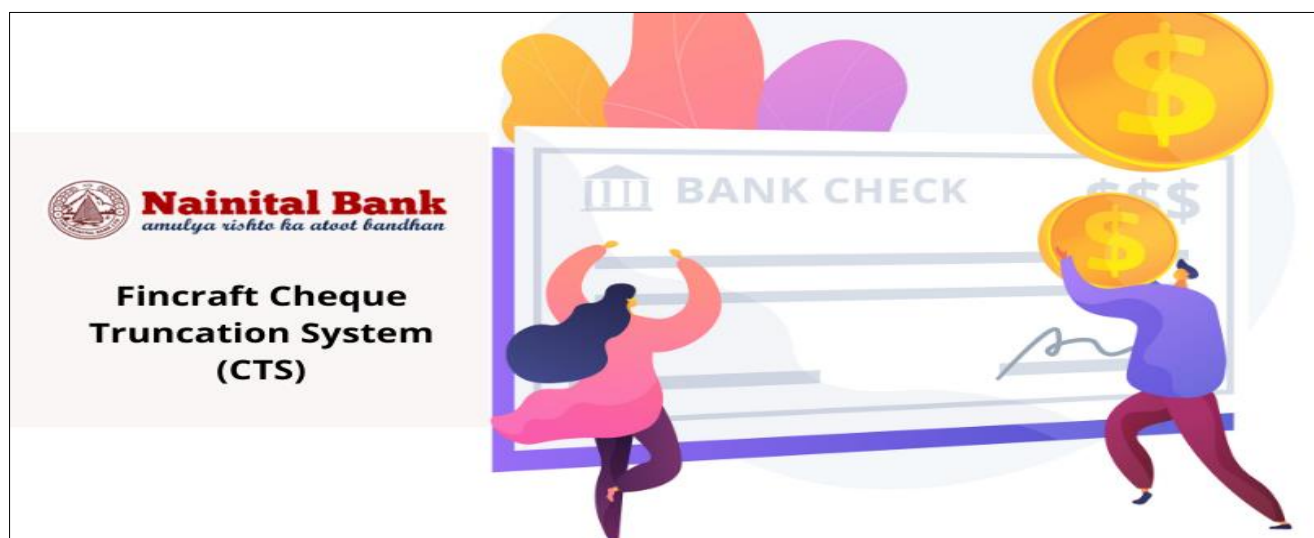


## Case Study | Nelito Systems Ltd. implements Fincraft™ Cheque Truncation System (CTS) at Nainital Bank.



Nainital Bank Limited was established in the year 1922. With an aim to cater the banking needs of the people. Since 1973, Bank of Baroda is managing the affairs of the Nainital Bank Limited. Currently the bank is having 163 branches operating in Uttarakhand, Uttar Pradesh, Delhi, Haryana and Rajasthan. The bank offers RTGS, NEFT, SMS Alerts, RuPay ATM cum Debit Card, NainiNet Internet Banking and Mobile Banking facilities to its customers. It is customer centric bank, provides prompt and personalized services to its customers by using latest technologies.

### Facts & Figures

- **Client Name:** Nainital Bank Limited
- **Branches (#):** 166 Branches
- **Location:** Nainital, Uttarakhand
- **Total Business:** Rs. 11,722 crore
- **Supplier:** Nelito Systems Ltd.
- **Solution provided:** FinCraft™ Cheque Truncation System (CTS)

Nainital Bank approached Nelito for automating its CTS operation with the following key requirements;

- Cheques received at service branch should be entered in the outward clearing module
- The solution should verify the cheques by scanning the cheques will be read by MICR
- The solution should do the data matching of the Instrument
- The cheques should be moved to CHI bundle and later should be reflected in CBS
- Post verification of cheques the solution should automatically progress

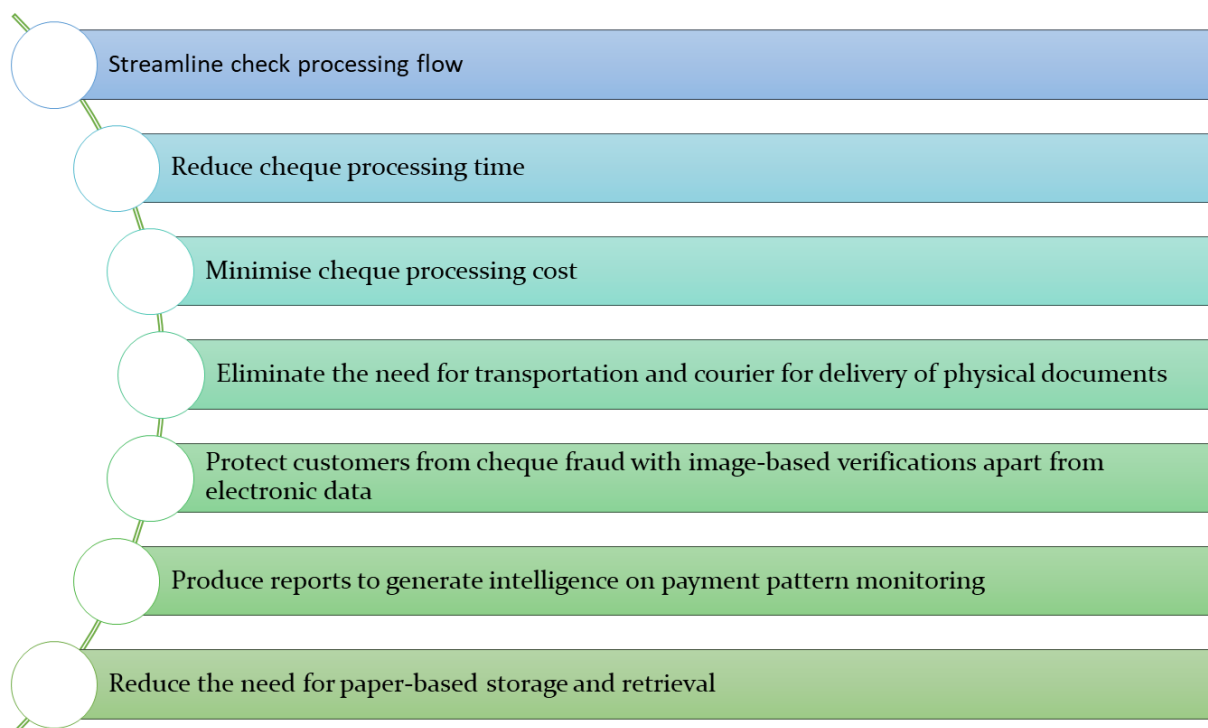
The bank being direct member of (Clearing House Interface) CHI, was using Bank of Baroda's CTS software earlier, and used CTS scanner canon CR 190i. The requirement was for northern grid which had 7-8 locations and outward volume was 2000 per day.

Based on Nelito's rich experience of successfully implementing CTS in leading Banks and its capabilities to add significant value to the project, Nainital Bank Limited shortlisted Nelito's CTS Solution for implementing the solution at its head office branch. Nelito successfully integrated Fincraft CTS with Finacle 10.X.

## Highlights of Nelito's FinCraft CTS:

- Multi Tenancy to support Sub- Members
- Support for UV image viewing
- Supports scanning and processing with and without Deposit Slips
- Compatible with wide range of cheque scanners, even Flatbed scanners for CMS cheques processing
- API and File based Integration with CBS, for data to CBS and data from CBS
- Audit logging for financial and non- financial transactions
- Role based Access permission for security
- Transaction based Authentication levels
- Multi-threaded process for high performance
- Bench Marked to perform up to 30,000 instruments per hour

## Benefits achieved by our client:



## About Nelito Systems:

**Nelito Systems Pvt. Ltd., (a group company of DTS Corporation, Japan),** headquartered in Mumbai, is a financial technology company committed to serving Banks, NBFCs, and MFIs globally for more than 27 years. Nelito was established in 1995 as a joint venture between Nelco India (Tata Group) and ITOCHU Corporation Japan. In June 2019, DTS Corporation, Japan has acquired a majority equity stake in Nelito.

To learn more, visit [www.nelito.com](http://www.nelito.com).