

## Case Study | Mizuho Bank implements Nelito's FinCraft™ Mandate Management System



Mizuho Bank, Ltd. is the integrated retail and corporate banking unit of Mizuho Financial Group one of the largest financial services companies in Japan, with total assets of approximately \$1.8 trillion in 2017. Mizuho is one of the three so-called Japanese "megabanks" (along with Mitsubishi UFJ Financial Group and Sumitomo Mitsui Financial Group).

Announced in 1999, Mizuho Financial Group was established on April 1, 2002 by the merger of Dai-ichi Kangyo Bank, Fuji Bank and the Industrial Bank of Japan.

### Key facts

- **Organization:** Mizuho Bank, Ltd.
- **Headquarters:** Otemachi, Chiyoda-ku, Tokyo, Japan
- **Parent:** Mizuho Financial Group
- **Founded:** 2002
- **Company Strength:** 30,301 (2018)
- **Total assets:** ▲ ¥1,178,840 million (2018)
- **Supplier:** Nelito Systems
- **Solution implemented:** FinCraft™ Mandate Management System

The main business drivers were revenue growth, better services for corporate customers, end-to-end integration with corporate treasury, cost saving, time convenience and compliance requirements.

Mizuho Bank selected Nelito's Mandate Management System as Fincraft™ MMS was recommended by NPCI. Freedom to customise and integrate solution with their International Systems. Nelito had more than 2 decades of hands on experience around Payment Systems and Transaction Systems and different systems required for banking and had implemented this solution in 5 other banks.

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Nelito Systems Ltd. is an Indian financial technology company, that provides software technology solutions and services for Banking, Financial Services, Micro-Finance and Government verticals globally. Formed in the year

1995, Nelito has over 400+ Banking Clients and 25+ Microfinance and Non-Banking Finance Clients in 19 countries across 4 continents.

#### About Fincraft™ Mandate Management Solution;

- Mandate repository: The mandate repository provided will house the images and data of all the scanned mandates that have been accepted.
- Generation of file formats: The mandate management system is capable of generating all the file formats that are required in order to avail NACH by NPCI.
- Integration to core: Seamless integration of the mandate management system to the bank's core banking system and MIS
- Gateway to NPCI: A gateway is a multi-protocol translator that allows the mandate management system to connect to the financial network of NACH
- Web interface: Using this interface different detail regarding the status of a mandate file, a mandate transaction or the audit trail of the mandate. The interface can also be used for the initiation of e-mandates or to place a request for the modification or cancellation of the mandate

#### Following were the **benefits achieved** after implementing the solution;

- Better serving to corporate clients
- Standardization and digitization of mandates
- Simplification of mandate acceptance and recording process
- Increase in float
- Integration with core system and MIS
- Reduced operational costs for banks
- Complete audit trail of the mandate during its life cycle
- Reduction in paperwork
- Enhanced complaint management