

Case Study | Absa Bank (Mauritius) Limited implements Nelito Systems' FinCraft™ Regulatory Reporting Solution



Absa Bank (Mauritius) Limited (Barclays Bank) is a part of Absa Group Limited, an African financial services group and provides a range of banking services to personal and corporate customers. The bank offers their clients a range of retail, business, corporate and investment, and wealth management solutions as well as ensure a positive impact in all the countries where they operate.

They believe in creating opportunities for their customers to make their possibilities real and supporting them every step of the way. The group is a future-focused organisation, driven by progress and our desire to thrive in the digital age.

Absa Bank Mauritius for implementation of an XBRL Reporting System intended to select the most suitable technology solution provider. It required implementation of a world-class XBRL-ADF Reporting solution for its seamless participation in the Bank of Mauritius mandate.

The bank selected Nelito's FinCraft™ Regulatory Reporting Solution as it had integrated Automated Data Flow (ADF) and XBRL Reporting engine for seamless reporting to Bank of Mauritius. Also, Nelito had implemented same solution successfully for a Financial Institute in Mauritius earlier. Nelito has furthermore implemented Disaster Recovery (DR) Solution for the Absa Bank (Mauritius) Limited project.

Key facts

- **Bank:** Absa Bank (Mauritius) Limited
- **Location:** Port Louis, Mauritius
- **Branches (#):** 25+
- **Liquidity coverage ratio:** 114%
- **Company Strength:** 704
- **Supplier:** Nelito Systems
- **Solution implemented:** FinCraft™ Regulatory Reporting Solution

Some of the factors that prompted Absa Bank (Mauritius) Limited to select Nelito were that it understood the functional and non-functional requirements in detail, and was in a unique position to bring-in significant value addition to the project based on their rich experience of providing FinCraft™ Regulatory Reporting Solution to

various Banks. Also, the solution has ADF functionalities which are pre-integrated with the XBRL engine this synergy would well serve the Bank in reaching its objectives.

Absa Bank (Mauritius) Limited approached Nelito with a set of requirements. Some of the key ones were:

- A tested and proven ADF XBRL reporting solution perfected under live operational use and built using highest Quality standards.
- The proposed system to automate the entire reporting process. It should be able to extract data from Bank's existing systems and reporting in XBRL format.
- The Bank prefers Microsoft Windows OS and Database.
- Submission of returns to Bank of Mauritius is an important and time-critical function. The XBRL reporting solution should provide real-time schedulers and reports to Barclays Bank Mauritius for real-time actions.
- The system should have configurable report frequencies to adopt to future changes in frequencies easily.
- A XBRL reporting solution with configurable workflow systems and audit trails for robust Governance framework

Nelito Systems Ltd. is an Indian financial technology company, that provides software technology solutions and services for Banking, Financial Services, Micro-Finance and Government verticals globally. Founded in the year 1995, Nelito has over 400+ Banking Clients and 25+ Microfinance and Non-Banking Finance Clients in 19 countries across 4 continents.

