

Case Study | Bank of Maharashtra implements Nelito's FinCraft™ Automated Data Flow (ADF) and MIS Reporting Suite



Bank of Maharashtra, has largest branch network by any Public sector bank in the Maharashtra. The bank has 15 million customers across the length and breadth of the country served through 1895 branches and 162 ATMs as of 5 April 2016.

The bank has fine-tuned its services to cater to the needs of various sections of society and incorporated the latest technology in banking offering a variety of services. The products and services offered by the Bank include demand deposits, time deposits, working capital finance, term lending, trade finance, retail loans, government business, Banc assurance business, mutual funds and other services like demat, lockers and merchant banking etc.

In the year 2010, Bank has achieved 100% CBS enabling anytime anywhere banking to its customers.

Key facts

- **Organization:** Bank of Maharashtra
- **Headquarters:** Lokmangal, Shivajinagar, Pune, India
- **Owner:** Government of India
- **Founded:** 1935
- **Company Strength:** 13,765 (2016)
- **Total assets:** ₹160,957.32 crore
- **Supplier:** Nelito Systems
- **Solution implemented:** FinCraft™ Automated Data Flow (ADF) Management Information System (MIS) Reporting Suite

The Scope of the project was End to End supply, installation, operationalization and maintenance of completely centralized management information system for Bank of Maharashtra's internal MIS requirements and also includes data cleansing process.

Nelito Systems implemented ADF Reporting Suite FinCraft™ ADF in Bank of Maharashtra (BoM) to enable Bank to achieve Automated Data Flow and Management Information System Reporting with Data Cleansing.

Nelito Systems Ltd. is an Indian financial technology company, that provides software

solutions and services for Banking, Financial Services, Micro-Finance and Government verticals globally. Formed in the year 1995, Nelito has over 400+ Banking Clients and 25+ Microfinance and Non-Banking Finance Clients in 19 countries across 4 continents.

Bank of Maharashtra approached Nelito with the following key requirements;

- Bank had following challenges in an internal reporting system:
 - Absence of important MIS reports.
 - Difficulty in compilation of internal and external MIS.
 - Business analytics system could not be implemented due to incorrect data.
- To overcome above limitations Bank required a centralized reporting solution which includes followings:
 - Bank requires a centralized internal reporting system.
 - Web portal to users at Head office, FGM office, ZONAL Office and branches to view, generate various MIS reports as per requirement
 - Inbuilt reporting tool to facilitate report design & generation by users on certain pre-defined parameters such as product-wise/age-wise/cost-wise/location wise etc. position of business viz. Deposits/Advances and Income/Expenditure.

Following were the **benefits achieved** after implementing the;

- Bank could save huge costs via utilization of single CDR and automated solution for different regulatory reporting and MIS purpose
- Quick turn-around time to meet internal reporting requirements
- Bank achieved better product design and management decision making through based on reliable MIS system

