



SUCCESS STORIES

How FinCraft™ Automated Data Flow (ADF) Solution helped Equitas Small Finance Bank with its reporting processes and data management capabilities

Introduction

Equitas Small Finance Bank is a leading Indian financial institution. Established in 2007, Equitas Holdings, the parent company, received approval from the Reserve Bank of India (RBI) in 2015 to convert its subsidiaries into a Small Finance Bank. This transformation aimed to provide comprehensive banking services to underserved and unbanked segments of society. Equitas Small Finance Bank's mission is to make banking accessible, convenient, and inclusive for all.

Summary of Case Study: Equitas Small Finance Bank faced data fragmentation across various systems, leading to error-prone manual reporting processes. Compliance with the RBI's ADF-XBRL mandates was crucial to avoid penalties. To streamline reporting, enforce accuracy, and reduce manual work, ADF, or Automated Data Flow, is a critical component for Equitas Small Finance Bank to streamline its reporting processes and ensure compliance with stringent regulatory requirements set by the Reserve Bank of India (RBI). Equitas partnered with Nelito to implement the FinCraft™ ADF solution and its transformative impact on the bank's regulatory compliance and reporting processes.

Key Requirements

- ◆ **Data Complexity:** Equitas Small Finance Bank needed an efficient solution for integrating diverse data from multiple source systems, addressing a major data management challenge.
- ◆ **Regulatory Compliance:** Adhering to RBI's stringent reporting requirements, including the ADF-XBRL format, was imperative for the bank to ensure regulatory compliance.
- ◆ **Data Validation:** Precise data reporting was vital, requiring a solution capable of rigorous data validation to meet RBI's guidelines.
- ◆ **Automation:** The bank aimed to minimize errors, enhance efficiency, and save time by reducing manual intervention in reporting processes.
- ◆ **Scalability:** Equitas Small Finance Bank sought a scalable solution to accommodate future growth and evolving regulatory demands.

Key Facts

- ◆ **Client Name:** Equitas Small Finance Bank
- ◆ **Branches:** 850+
- ◆ **Customers:** 40,00,00
- ◆ **Supplier:** Nelito Systems Pvt. Ltd
- ◆ **Name of solution implemented:** FinCraft™ Automated Data Flow (ADF) Solution

NELITO'S SOLUTION AND IMPLEMENTATION

Nelito's FinCraft™ ADF solution played a pivotal role in addressing the multifaceted technical challenges faced by Equitas Small Finance Bank. This comprehensive solution was instrumental in streamlining data management and ensuring compliance with the stringent regulatory framework set by the Reserve Bank of India (RBI). The implementation encompassed a range of intricate technical aspects that were crucial for the bank's operations.

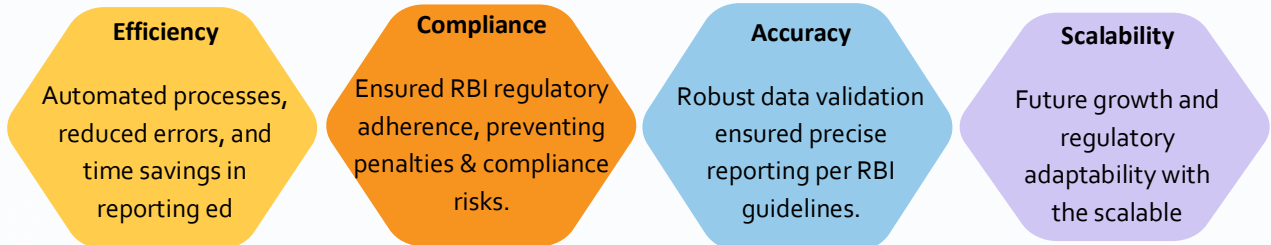
◆ **ETL Process:** At the core of the solution was a robust Extract, Transform, Load (ETL) process. This automated system efficiently extracted data from diverse source systems, meticulously transformed it to fit the required structure, and then loaded it into the Central Data Repository (CDR). The automation significantly reduced manual intervention and the risk of errors.

◆ **Data Mapping and Transformation:** One of the key challenges was mapping and transforming data from disparate source systems to meet RBI reporting requirements accurately. Nelito's solution involved the precise definition of business and technical requirements for each data element.

◆ **CDR Architecture:** The creation of a complex yet robust CDR architecture was paramount. This architecture securely stores vast volumes of data while ensuring high availability and data integrity, essential for reporting and compliance.

◆ **ADF-XBRL Reporting:** Nelito's solution achieved the generation of 150 ADF-XBRL reports, each meticulously crafted to conform to RBI taxonomies. This was accomplished through meticulous template creation and data mapping, adhering to the intricate XBRL standard.

BENEFITS



Nelito's collaboration with Equitas led to transformative regulatory reporting via automation, ensuring compliance, efficiency, and scalability. This partnership showcases Nelito's expertise in addressing complex banking needs, highlighting the value of technology alliances for operational excellence and banking compliance.

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About Nelito Systems

Nelito Systems Pvt. Ltd., (a group company of DTS Corporation, Japan), headquartered in Mumbai, is a financial technology company committed to serving Banks, NBFCs, and MFIs globally for more than 27 years. Nelito was established in 1995 as a joint venture between Nelco India (Tata Group) and ITOCHU Corporation Japan. In June 2019, DTS Corporation, Japan has acquired a majority equity stake in Nelito.

